

On Mar. 31, 1940, 20,416 immediate annuities and 34,884 deferred annuities were in force, making a total of 55,300. The total value on that date was \$140,420,970 and the amount of vested annuity in force on that date was \$8,363,114.

29.—Government Annuities Fund Statements, Fiscal Years 1936-40

Item	1936	1937	1938	1939	1940
Assets	\$	\$	\$	\$	\$
Fund at beginning of year.....	46,906,192	66,441,822	87,984,936	107,644,200	123,066,398
Receipts during the year, less payments..	19,535,630	21,543,114	19,659,264	15,422,198	17,354,572
Fund at end of year.....	66,441,822	87,984,936	107,644,200	123,066,398	140,420,970
Liabilities					
Value of outstanding contracts.....	66,982,654	88,224,794	107,644,200	122,764,923	140,420,970
Receipts					
Immediate annuities.....	14,881,398	14,833,153	6,740,308	9,859,844	9,998,410
Deferred annuities.....	6,458,204	8,841,716	6,854,850	8,412,712	10,064,294
Interest on funds.....	2,111,374	3,039,106	3,615,612	4,437,942	5,103,477
Refunds.....	737	Nil	Nil	Nil	Nil
Amount transferred to maintain reserves..	271,827	540,832	8,941,196	"	379,007
Total Receipts.....	23,723,540	27,304,807	26,151,966	22,710,498	25,545,188
Payments					
Payments under vested annuity contracts.	4,097,230	5,556,153	6,369,494	7,057,224	7,928,711
Return of premiums with interest.....	33,059	95,496	78,533	147,839	200,735
Return of premiums without interest.....	57,621	110,044	44,675	83,237	61,170
Total Payments.....	4,187,910	5,761,693	6,492,702	7,288,300	8,190,616

30.—Valuation of Annuities Contracted for, as at Mar. 31, 1939 and 1940

Classification	1939			1940		
	Annuities	Amount of Annuity	Value, at Mar. 31, of Annuities in Force	Annuities	Amount of Annuity	Value, at Mar. 31, of Annuities in Force
	No.	\$	\$	No.	\$	\$
Immediate	9,107	3,563,907	35,405,948	9,696	3,799,775	37,574,099
Immediate guaranteed.....	6,472	2,691,550	34,545,259	7,749	3,242,174	41,342,212
Immediate last survivor....	2,717	1,207,194	16,922,774	2,971	1,321,165	18,446,443
Deferred.....	28,674	¹	35,830,942	34,884	¹	43,058,216
Totals.....	46,970	7,462,651²	122,764,923	55,300	8,363,114²	140,420,970

¹ Undetermined.

² Amount of immediate annuities.